

## Florida Cannot Afford **NOT** to Spend Housing Trust Fund Money on Housing



The projected revenue in the state and local housing trust funds for Fiscal Year 2010/2011 is **\$174.7 million**; if this money is used on housing it will:

- Create **13,425 jobs**
- Have a total economic impact of **\$1.338 billion**

*The substantial rehabilitation of the Viridian apartment complex (pictured above) created 102 jobs on-site. The Viridian (formerly known as the Columbian Apartments) has federal Section 8 subsidies which would have been lost either due to disrepair or redevelopment for high-end housing if it had not been preserved using state and local housing trust fund monies. Sage Partners, a Tampa developer, was able to preserve 188 apartments for some of Florida's most vulnerable populations, including extremely low income seniors, and disabled veterans, who would otherwise be homeless.*

